

Proceedings of the 109th Annual General Meeting of Alembic Limited

The 109th Annual General Meeting (AGM) of the members of Alembic Limited ('the Company') was held on Wednesday, the 10th August, 2016 at 12:30 p.m. at Sanskruti, Alembic Corporate Conference Center, Opp. Pragati Sahakari Bank Limited, Alembic Colony, Vadodara – 390003.

Mr. Chirayu Amin chaired the meeting. All the Directors attended the meeting. The meeting was also attended by Mr. Rajesh Joshi, Partner of M/s. K. S. Aiyar & Co., Statutory Auditors and Mr. Satyanarain Samdani, Partner of M/s. Samdani Shah & Associates, Secretarial Auditors.

Mr. Drigesh Mittal, Dy. Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

With the consent of the members present, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

He further informed to the members that the Company had provided to its Members the facility to cast their vote electronically, on all the resolutions set forth in the Notice of AGM. Members who were present at the AGM and had not casted their votes electronically were provided an opportunity to cast their votes.

He further informed that the M/s. Samdani Shah & Associates were appointed as scrutinizer for the purpose of poll and the remote e-voting process.

Thereafter, Mr. Chirayu Amin, Chairman, before ordering Poll, invited the members to raise their queries, if any, on the financial results or any agenda item. After receiving queries from them, the same were responded by the Chairman and other Directors on the dais.

Thereafter, the following items on agenda were put up for approval by polling paper and M/s. Samdani Shah & Associates, Scrutinizer, briefed the members with regard to the procedure for conduct of the Polling Process.

Ordinary Business:

1. Adoption of Financial Statements for the year ended 31st March, 2016.
2. Declaration of dividend on Equity Shares of the Company.

ALEMBIC LIMITED

3. Re-appointment of Mrs. Malika Amin, who retire by rotation.
4. Ratification of appointment of M/s. K. S. Aiyar & Co., Chartered Accountants as Statutory Auditors of the Company.

Special Business:

5. Appointment of Mr. Udit Amin as Managing Director of the Company.
6. Ratification of Remuneration to the Cost Auditor for the F.Y. 2016-17.
7. Approval of charges for service of documents on the shareholders.

The Members were informed that the results of the remote e-voting process and the ballot / poll conducted at the Annual General Meeting would be declared within forty eight hours of the conclusion of the AGM and shall be displayed on the website of the Company, website of CDSL and websites of Stock Exchanges.

The Meeting concluded with a vote of thanks to the Chairman.

For Alembic Limited



Drigesh Mittal

Dy. Company Secretary

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