



ALEMBIC LIMITED

Corporate Identity Number (CIN): L26100GJ1907PLC000033

Registered Office and Correspondence Address: Alembic Road, Vadodara – 390 003, Gujarat, India.

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Contact Person: Mr. Drigesh Mittal, Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ALEMBIC LIMITED

This Public Announcement ("Post Buy-back Public Announcement") is being made in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 as amended ("Buy-back Regulations"). This Post Buy-back Public Announcement should be read in conjunction with the public announcement dated 13th March, 2018 published on 14th March, 2018 ("Public Announcement") and the Letter of Offer dated 4th April, 2018 ("Letter of Offer"). The terms used but not defined in this Post Buy-back Public Announcement shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

1. THE BUY-BACK OFFER

- Alembic Limited ("Company") had announced the buy-back of up to 1,02,50,000 (One Crore Two Lac Fifty Thousand) fully paid-up equity shares of face value ₹ 2/- (Rupees Two Only) each ("Equity Shares"), representing 3.84% of the total paid-up equity share capital of the Company from all the existing equity shareholders / beneficial owners of Equity Shares holding Equity Shares as on the Record Date i.e. 23rd March, 2018 on a proportionate basis, through the tender offer route using stock exchange mechanism ("Tender Offer") at a price of ₹ 80/- (Rupees Eighty Only) per Equity Share ("Buy-back Price") payable in cash, for a total consideration not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) ("Buy-back Size") excluding the Transaction Costs ("Buy-back Offer"). The Buy-back Size represented 24.02% of the paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements of the Company for the nine months period ended 31st December, 2017.
- The Company has adopted the Tender Offer route for the purpose of the Buy-back. The Buy-back was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016.
- The Buy-back Offer Period opened on Monday, 16th April, 2018 and closed on Friday, 27th April, 2018.

2. DETAILS OF BUY-BACK OFFER

- 1,02,50,000 (One Crore Two Lac Fifty Thousand) Equity Shares were bought back under the Buy-back Offer at a price of ₹ 80/- (Rupees Eighty Only) per Equity Share.
- The total amount utilized in the Buy-back Offer was ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) excluding the Transaction Costs.
- The Registrar to the Buy-back i.e. Link Intime India Private Limited ("Registrar") considered 12,051 valid applications for 8,27,86,909 Equity Shares in response to the Buy-back Offer resulting in the subscription of approximately 8.0768 times the maximum number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar, are as follows:

Category	No. of Equity Shares reserved in Buy-back	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
Reserved Category for Small Shareholders	15,37,500	10,875	83,74,136	544.66%
General Category for all other Equity Shareholders	87,12,500	1,176	7,44,12,773	854.09%
Total	1,02,50,000	12,051	8,27,86,909	807.68%

- All valid applications were considered for the purpose of Acceptance in accordance with the Buy-back Regulations and the Letter of Offer. The communication of acceptance / rejection will be dispatched by the Registrar on or before Thursday, 10th May, 2018.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("Clearing Corporation") on Wednesday, 9th May, 2018. Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buy-back Offer. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India or other relevant bank, as the case may be, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Shareholder Broker / custodian for onward transfer to such Eligible Shareholders..
- Demat Equity Shares accepted under the Buy-back Offer were transferred to the Company Demat Escrow Account on Wednesday, 9th May, 2018 and valid physical Equity Shares tendered in the Buy-back Offer have been accepted. The unaccepted demat Equity Shares will be returned to respective Shareholder Broker / custodians by Clearing Corporation on or before Thursday, 10th May, 2018. The unaccepted physical share certificates will be dispatched to the registered address of the respective Equity Shareholders on or before Thursday, 10th May, 2018.
- The extinguishment of 1,02,50,000 Equity Shares accepted under the Buy-back Offer, comprising of 1,02,48,676 Equity Shares in dematerialized form and 1,324 Equity Shares in physical form is currently under process and shall be completed on or before Wednesday, 16th May, 2018.
- The Company, and its respective directors, accept full responsibility for the information contained in this Post Buy-back Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buy-back Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post Buy-back, is as under:

Particulars	Pre Buy-back #		Post Buy-back **	
	No. of Shares	Amount in (₹)	No. of Shares	Amount in (₹)
Authorized Share Capital	30,00,00,000 Equity Shares of ₹ 2/- each	60,00,00,000	30,00,00,000 Equity Shares of ₹ 2/- each	60,00,00,000
Issued, Subscribed and Paid-up Share Capital	26,70,31,828 Equity Shares of ₹ 2/- each	53,40,63,656	25,67,81,828 Equity Shares of ₹ 2/- each	51,35,63,656

As on Record Date i.e. 23rd March, 2018 ## Subject to extinguishment of 1,02,50,000 Equity Shares

- Details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buy-back Offer are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buy-back	Equity Shares accepted as a% of total Equity Shares bought back	Equity Shares accepted as a % of total post Buy-back Equity Shares*
1.	Nirayu Private Limited	43,69,421	42.63%	1.70%
2.	Shreno Limited	15,86,019	15.47%	0.62%
3.	Chirayu Ramanbhai Amin	2,82,619	2.76%	0.11%
4.	Malika Chirayu Amin	2,59,521	2.53%	0.10%
5.	SBI Small and Midcap Fund	2,13,160	2.08%	0.08%
6.	SBI Pharma Fund	1,59,870	1.56%	0.06%

Subject to extinguishment of 1,02,50,000 Equity Shares

- The shareholding pattern of the Company, pre and post Buy-back, is as under:

Particulars	Pre Buy-back*		Post Buy-back**	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buy-back Equity Share Capital
Promoters and Members of Promoter Group	17,01,22,163	63.71	16,31,53,772	63.54
Foreign Investors (including Non-Resident Indians, FIIs and Foreign Mutual Funds)	47,27,909	1.77	9,36,28,056	36.46
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	1,53,42,573	5.75		
Others (Public, Public Bodies Corporate, etc.)	7,68,39,183	28.78		
Total	26,70,31,828	100.00	25,67,81,828	100.00

As on Record date i.e. 23rd March, 2018 ## Subject to extinguishment of 1,02,50,000 Equity Shares

4. MANAGER TO THE BUY-BACK

VIVRO

Vivro Financial Services Private Limited

607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai – 400 013, Maharashtra, India

Contact Person(s): Mr. Harish Patel / Mr. Sagar Jatakiya | Tel: +91 22 6666 8040/41/42 | Fax: +91 22 6666 8047
E-mail: investors@vivro.net | Website: www.vivro.net

SEBI Registration Number: INM000010122 | Validity: Permanent | CIN: U67120GJ1996PTC029182

5. LEGAL ADVISOR TO THE COMPANY

Bathiya Legal

909, Hubtown Solaris, N. S. Phadke Road, Near East - West Flyover Andheri (East), Mumbai – 400 069, Maharashtra, India.
Tel: +91 22 6133 8050

6. DIRECTOR'S RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-back Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Alembic Limited

Sd/-
Chirayu Ramanbhai Amin
Chairman
DIN: 00242549
Date: 9th May, 2018
Place: California

Sd/-
Malika Chirayu Amin
Managing Director & CEO
DIN: 00242613
Date: 9th May, 2018
Place: California

Sd/-
Drigesh Pramod Mittal
Compliance Officer
ICSI Membership No. FCS 8213
Date: 9th May, 2018
Place: Vadodara