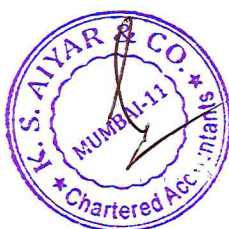


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

		Quarter Ended			Half Year Ended		Rs. in Lacs
	Particulars	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations						
	Domestic	4,529	2,683	3,694	7,212	7,118	12,047
	Exports	38	40	189	78	349	402
	Net Sales / Income from Operations (inclusive of Excise)	4,567	2,723	3,883	7,290	7,467	12,449
	(b) Other Operating Income	470	450	230	920	464	1,195
	<b>Total Income from Operations</b>	<b>5,037</b>	<b>3,173</b>	<b>4,113</b>	<b>8,210</b>	<b>7,931</b>	<b>13,644</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	1,366	1,145	1,272	2,511	1,896	3,764
	(b) Cost of Construction	2,485	568	828	3,053	1,584	2,821
	(c) Changes in inventories of finished goods & work-in-progress	(533)	39	(208)	(494)	(74)	387
	(d) Employee benefits expense	694	676	604	1,370	1,194	2,381
	(e) Depreciation and amortisation expense	125	129	137	254	277	614
	(f) Excise Duty	206	167	239	373	392	655
	(g) Other Expenses	439	421	741	860	1,832	2,788
	<b>Total Expenses</b>	<b>4,783</b>	<b>3,144</b>	<b>3,613</b>	<b>7,927</b>	<b>7,101</b>	<b>13,412</b>
<b>3</b>	<b>Profit from Operations before other Income, finance costs and exceptional items</b>	<b>254</b>	<b>29</b>	<b>500</b>	<b>283</b>	<b>830</b>	<b>232</b>
<b>4</b>	<b>Dividend Income &amp; (loss)/gain on financial asset at FV</b>	<b>2,365</b>	<b>81</b>	<b>2,055</b>	<b>2,446</b>	<b>2,083</b>	<b>2,209</b>
<b>5</b>	<b>Other Income</b>	<b>84</b>	<b>33</b>	<b>184</b>	<b>117</b>	<b>197</b>	<b>225</b>
<b>6</b>	<b>Profit/(Loss) from Ordinary Activities before finance costs and exceptional items</b>	<b>2,703</b>	<b>143</b>	<b>2,739</b>	<b>2,846</b>	<b>3,109</b>	<b>2,667</b>
<b>7</b>	<b>Finance Costs</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>12</b>	<b>12</b>	<b>22</b>
<b>8</b>	<b>Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items</b>	<b>2,696</b>	<b>137</b>	<b>2,733</b>	<b>2,833</b>	<b>3,098</b>	<b>2,645</b>
<b>9</b>	<b>Exceptional items - Voluntary settlement payment</b>	<b>576</b>	<b>-</b>	<b>-</b>	<b>576</b>	<b>-</b>	<b>322</b>
<b>10</b>	<b>Net Profit / (Loss) from Ordinary Activities before Tax</b>	<b>2,120</b>	<b>137</b>	<b>2,733</b>	<b>2,257</b>	<b>3,098</b>	<b>2,323</b>
<b>11</b>	<b>Tax Expense</b>						
	Less : Provision for Current Tax	(11)	14	184	3	254	70
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(130)	(15)	28	(145)	44	(10)
<b>12</b>	<b>Net Profit / (Loss) for the period</b>	<b>2,261</b>	<b>138</b>	<b>2,521</b>	<b>2,399</b>	<b>2,800</b>	<b>2,263</b>
<b>13</b>	<b>Other Comprehensive Income (after Tax)</b>	<b>(343)</b>	<b>455</b>	<b>1,197</b>	<b>112</b>	<b>2,180</b>	<b>1,260</b>
<b>14</b>	<b>Total Comprehensive Income</b>	<b>1,917</b>	<b>594</b>	<b>3,718</b>	<b>2,511</b>	<b>4,979</b>	<b>3,523</b>
<b>15</b>	<b>Paid up Equity Share Capital</b>	<b>5,341</b>	<b>5,341</b>	<b>5,341</b>	<b>5,341</b>	<b>5,341</b>	<b>5,341</b>
	( Face value of share Rs. 2/- )						
<b>16</b>	<b>Reserves excluding Revaluation Reserve</b>						<b>19,240</b>
<b>17</b>	<b>Basic &amp; Diluted EPS (Not Annualised)</b>	<b>0.85</b>	<b>0.05</b>	<b>0.94</b>	<b>0.90</b>	<b>1.05</b>	<b>0.85</b>



**ALEMBIC LIMITED**  
**SEGMENT WISE REVENUE AND RESULTS**

	Particulars	Quarter Ended			Half Year Ended		Rs. in Lacs
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	Year Ended 31-03-2016 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>						
	Net Sales / Income from Operations						
	a. API	1,608	1,994	2,557	3,602	4,911	8,504
	b. Real Estate Business	3,429	1,179	1,556	4,608	3,019	5,140
	<b>Total Income from Operations (Net)</b>	<b>5,037</b>	<b>3,173</b>	<b>4,113</b>	<b>8,210</b>	<b>7,931</b>	<b>13,644</b>
<b>2</b>	<b>Segment Results (Profit(+)/ Loss(-) before Taxes and interest from each segment)</b>						
	a. API	(253)	(114)	138	(367)	13	(1,037)
	b. Real Estate Business	555	176	527	731	995	1,479
	Total	302	62	666	364	1,008	442
	Less: Unallocable Income and Expenditure			-	-	-	
	(i) Interest Expense	6	6	6	12	12	22
	(ii) Exceptional items -API	576	-	-	576	-	322
	(iii) Dividend Income & loss/(gain) on financial asset at FV	(2,365)	(81)	(2,055)	(2,446)	(2,083)	(2,209)
	(iv) Other Income	(36)	(0)	(18)	(36)	(18)	(16)
	<b>Total Profit before Tax</b>	<b>2,120</b>	<b>137</b>	<b>2,733</b>	<b>2,257</b>	<b>3,098</b>	<b>2,323</b>
<b>3</b>	<b>Segment Assets</b>						
	a. API	22,687	22,230	23,316	22,687	23,316	21,606
	b. Real Estate Business	5,918	7,789	8,057	5,918	8,057	7,012
	c. Unallocated	17,847	14,871	14,430	17,847	14,430	13,497
	<b>Total</b>	<b>46,452</b>	<b>44,891</b>	<b>45,804</b>	<b>46,452</b>	<b>45,804</b>	<b>42,115</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a. API	4,626	3,169	4,346	4,626	4,346	2,702
	b. Real Estate Business	3,732	4,712	2,676	3,732	2,676	3,177
	c. Unallocated	2,483	215	516	2,483	516	2,658
	<b>Total</b>	<b>10,841</b>	<b>8,095</b>	<b>7,538</b>	<b>10,841</b>	<b>7,538</b>	<b>8,537</b>

**Notes :**

- The above results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The above results, have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Reconciliation of Net Profit between Previous GAAP and IND AS

Standalone Financial Results		Rs. in Lacs	
Particulars	Quarter Ended	Half Year Ended	
	30-09-2015	30-09-2015	
Net Profit under Previous GAAP	2748	3003	
Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income (Net)	(1)	7	
Net (Loss)/ Gain on financial assets at fair value through profit and loss	(17)	(2)	
Profit on Sales of investment routed through OCI	(209)	(209)	
Net Profit under IND AS	2521	2800	

- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara  
Date : 11<sup>th</sup> November, 2016

For Alembic Limited

  
Chirayu Amin  
Chairman



# Alembic Limited

## Statement of Assets and Liabilities

Rs. in Lacs

Particulars	As at 30th Sept, 2016	As at 31st March, 2016
	(Unaudited)	(Unaudited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	15,165	15,346
(b) Capital Work-in-Progress	515	-
(c) Investment Property	881	895
(c) Financial Assets		
(i) Investments	8,964	8,784
(ii) Loans	25	16
(iii) Others	100	100
(d) Other non-current assets	92	81
<b>Total Non Current Assets</b>	<b>25,742</b>	<b>25,222</b>
<b>Current assets</b>		
(a) Inventories	5,424	7,490
(b) Financial Assets		
(i) Investments	8,783	4,613
(ii) Trade Receivables	3,339	2,798
(iii) Cash and cash equivalents	604	234
(iv) Loans	930	510
(v) Others	36	315
(c) Other Current Assets	1,594	933
<b>Total Current Assets</b>	<b>20,710</b>	<b>16,893</b>
<b>Total Assets</b>	<b>46,452</b>	<b>42,115</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	5,341	5,341
(b) Other Equity	30,270	28,237
<b>Total Share Holder Fund</b>	<b>35,611</b>	<b>33,578</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Others financial liabilities	1,133	1,122
(b) Provisions	88	64
(c) Deferred Tax Liability (net)	2,397	2,488
<b>Total Non Current Liabilities</b>	<b>3,618</b>	<b>3,675</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	1,913	1,340
(ii) Others financial liabilities	449	67
(b) Other current liabilities	4,662	3,186
(c) Provisions	112	100
(d) Current Tax Liabilities (net)	86	170
<b>Total Current Liabilities</b>	<b>7,223</b>	<b>4,862</b>
<b>Total Equity and Liabilities</b>	<b>46,452</b>	<b>42,115</b>

Place : Vadodara  
Date : 11<sup>th</sup> November, 2016



For Alembic Limited

Chirayu Amin  
Chairman

# F-7 Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi Mumbai 400 011 India  
Tel : 91 22 2493 2502 / 6655 1770  
Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

To,  
The Board of Directors,  
Alembic Limited;  
Vadodara.

**Limited Review Report on Standalone Quarterly Financial Results of Alembic Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

## 1. INTRODUCTION

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Alembic Limited (the Company)** for the quarter ended on **30<sup>th</sup> September, 2016** which is Ind AS compliant.

Attention is invited to the fact that the figures for the corresponding quarter ended on 30<sup>th</sup> September, 2015, year to date figures for the six months period ended on 30<sup>th</sup> September, 2015, figures for the year ended on 31<sup>st</sup> March, 2016 and the reconciliation of net profits between Ind AS and previous Indian GAAP for the period ended on 30<sup>th</sup> September, 2015 are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Management is responsible for the preparation and fair presentation of this standalone interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this standalone interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.



**2. SCOPE OF REVIEW**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. CONCLUSION**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.  
Chartered Accountants  
FRN:100186W



Rajesh S. Joshi  
Partner  
M.No. 38526

Place: Vadodara.

Date: 11<sup>th</sup> November, 2016