

₹ in lacs

	Particulars	Quarter			Six Months		Year
		Ended on 30th September 2012	Ended on 30th June 2012	Ended on 30th September 2011	Ended on 30th September 2012	Ended on 30th September 2011	Ended on 31st March 2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	<b>PART- I</b>						
1	<b>(a) Net Sales / Income from Operations</b>						
	Domestic	3,170	2,613	2,739	5,783	6,529	11,704
	Exports	340	188	107	528	563	940
	Total	3,510	2,801	2,846	6,311	7,092	12,645
	Less : Excise Duty	322	267	239	589	559	1,042
	Net Sales / Income from Operations	3,188	2,534	2,607	5,722	6,533	11,603
	<b>(b) Other Operating Income</b>	37	78	102	115	84	84
	<b>Total Income from Operations</b>	<b>3,225</b>	<b>2,612</b>	<b>2,709</b>	<b>5,837</b>	<b>6,617</b>	<b>11,687</b>
2	<b>Expenses</b>						
	(a) Decrease/(increase) in stock in trade and work in progress	903	375	(972)	1,278	(2,031)	(2,445)
	(b) Consumption of Raw Materials & Packing Materials	1,127	995	2,142	2,122	5,293	7,774
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employees' Cost	742	577	890	1,319	1,477	2,551
	(e) Excise Duty	(41)	(80)	93	(121)	196	151
	(f) Other Expenditure	1,006	999	1,069	2,005	1,949	4,192
	<b>Total Expenses</b>	<b>3,737</b>	<b>2,866</b>	<b>3,223</b>	<b>6,603</b>	<b>6,884</b>	<b>12,223</b>
3	<b>Profit from Operations before Other Income, Interest, Depreciation &amp; Exceptional Items</b>	<b>(512)</b>	<b>(254)</b>	<b>(514)</b>	<b>(766)</b>	<b>(267)</b>	<b>(536)</b>
4	Dividend Income	919	-	564	919	564	565
5	Other Income	115	161	106	276	225	471
6	<b>Profit/(Loss) from Ordinary Activities before Interest, Depreciation, &amp; Exceptional Items</b>	<b>522</b>	<b>(93)</b>	<b>156</b>	<b>429</b>	<b>522</b>	<b>500</b>
7	Depreciation	247	248	255	495	580	1,093
8	Interest (Net)	150	89	108	239	244	520
9	<b>Net Profit / (Loss) from Ordinary Activities before Exceptional Items</b>	<b>125</b>	<b>(430)</b>	<b>(207)</b>	<b>(305)</b>	<b>(302)</b>	<b>(1,113)</b>
10	Exceptional Items	-	-	9	-	248	248
11	<b>Net Profit / (Loss) from Ordinary Activities before Tax</b>	<b>125</b>	<b>(430)</b>	<b>(216)</b>	<b>(305)</b>	<b>(550)</b>	<b>(1,361)</b>
12	<b>Tax Expense</b>						
	Less : Provision for Current Tax	-	-	-	-	-	-
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	2	(37)	(37)	(35)	(84)	(142)
13	<b>Net Profit / (Loss) from Ordinary Activities after Tax</b>	<b>123</b>	<b>(393)</b>	<b>(179)</b>	<b>(270)</b>	<b>(466)</b>	<b>(1,219)</b>
14	Paid up Equity Share Capital ( Face value of share ₹ 2/- )	2,670	2,670	2,670	2,670	2,670	2,670
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	5,014
16	Basic & Diluted EPS (Not Annualised)	0.09	(0.29)	(0.13)	(0.20)	(0.35)	(0.91)
	<b>PART- II</b>						
A	<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	48777294	48777294	48763089	48777294	48763089	48777294
	- Percentage of Shareholding	36.53	36.53	36.52	36.53	36.52	36.53
2	<b>Promoters and Promoter Group Shareholding</b>						
	- Fully Non - Encumbered						
	- Number of Shares	84738620	84738620	84752825	84738620	84752825	84738620
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.47	63.47	63.48	63.47	63.48	63.47
B	<b>INVESTOR COMPLAINTS</b>	<b>Quarter ended on 30th September, 2012</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					



## Statement of Assets and Liabilities

₹ in lacs

Particulars		As at 30th September, 2012	As at 31st March, 2012
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		2,670	2,670
(b) Reserves and surplus		16,804	17,046
<b>Sub-total - Shareholders' funds</b>		<b>19,475</b>	<b>19,717</b>
<b>2 Non-current liabilities</b>			
(a) Other long-term liabilities		3,017	3,029
(b) Long-term provisions		537	98
<b>Sub-total - Non-current liabilities</b>		<b>3,554</b>	<b>3,127</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings		7,758	10,333
(b) Trade payables		2,781	2,568
(c) Other current liabilities		5,075	2,781
(d) Short-term provisions		574	625
<b>Sub-total - Current liabilities</b>		<b>16,189</b>	<b>16,306</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>39,217</b>	<b>39,150</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets		19,148	19,538
(b) Non-current investments		2,343	2,343
(c) Deferred Tax Assets (net)		233	198
(d) Long-term loans and advances		70	71
<b>Sub-total - Non-current assets</b>		<b>21,794</b>	<b>22,149</b>
<b>2 Current assets</b>			
(a) Inventories		10,187	9,425
(b) Trade receivables		3,676	1,604
(c) Cash and Bank Balance		126	314
(d) Short-term loans and advances		3,434	5,657
<b>Sub-total - Current assets</b>		<b>17,423</b>	<b>17,000</b>
<b>TOTAL - ASSETS</b>		<b>39,217</b>	<b>39,150</b>



**Notes :**

- 1 The above results have been duly reviewed by Statutory Auditors, were recommended by the Audit Committee and were approved by the Board of Directors.
- 2 The Company is developing a real estate project. The project is at early stage and no revenue / profit is recognised in the current quarter / period and therefore, the Company has reported only pharmaceutical segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarter's / period's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

Place : Vadodara  
Date : 08th Nov, 2012

For Alembic Limited

  
Chirayu Amin  
Chairman





**K. S. AIYAR & CO**  
CHARTERED ACCOUNTANTS

# F-7 Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi Mumbai 400 011 India  
Tel : 91 22 2493 2502 / 6655 1770  
Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

To,  
The Board of Directors;  
Alembic Limited;  
Alembic Road, Vadodara.

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30th September, 2012.**

1. We have reviewed the accompanying statement of unaudited financial results of Alembic Limited for the quarter ended on 30<sup>th</sup> September, 2012 attached herewith except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date: 8<sup>th</sup> November, 2012

For K.S.Aiyar & Co.  
Chartered Accountants  
FRN: 100186W

  
Rajesh S. Joshi  
Partner  
M.No. 38526

Offices also at  
Chennai Kolkata Goa  
Bangalore Coimbatore