

Proceedings of the 116th Annual General Meeting of Alembic Limited held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Mr. Drigesh Mittal, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 116th Annual General Meeting (AGM) of the members of Alembic Limited ('the Company') held on Thursday, the 10th August, 2023 at 4:30 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). All the Directors of the Company attended the meeting.

It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the various Circulars issued by Ministry of Corporate Affairs.

Mr. Drigesh Mittal, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Mr. Chirayu Amin, Chairman, requested other Directors to introduce themselves.

Dr. Girish Hirode, Independent Director proposed to be appointed at this meeting, Mr. Himanshu Kishnadwala, Partner of M/s. CNK & Associates LLP, Statutory Auditors and Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC from their respective locations.

Thereafter, Mr. Drigesh Mittal, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

With the permission of the Chairman, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

Mr. Drigesh Mittal, Company Secretary read the qualified opinion by the Auditors in the consolidated financial statements and the management response for the said opinion.

He informed to the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting.

ALEMBIC LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA – 390 003. • FAX : (0265) 2282506

website: www.alembiclimited.com • E-mail : alembic.investors@alembic.co.in • CIN: L26100GJ1907PLC000033 • PAN : AABCA7950P

He informed that M/s. Samdani Shah & Kabra, Practising Company Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and during the meeting.

Thereafter, the registered speaker joined the meeting and asked questions. The Company Secretary of the Company read out the questions received from a shareholder through email and informed that no queries were received through the chat box option. Mr. Udit Amin, Director, Mr. R. K. Baheti, Group CFO and Mr. Rasesh Shah, CFO of the Company, responded to the question(s).

The following businesses were transacted at the meeting.

1. Ordinary Resolution for adoption of Audited Financial Statements for the year ended 31st March, 2023.
2. Ordinary Resolution for declaration of dividend on Equity Shares for the financial year 2022-23.
3. Ordinary Resolution for re-appointment of Mr. Abhijit Joshi (DIN: 06568584), who retires by rotation.
4. Special Resolution for appointment of Dr. Girish Hirode (DIN: 10145777) as an Independent Director of the Company.
5. Special Resolution for re-appointment of Mr. Mayank Amin (DIN: 03455164) as an Independent Director of the Company.
6. Ordinary Resolution for approval of material related party transactions with Shreno Limited.
7. Ordinary Resolution for approval of material related party transactions with Alembic Pharmaceuticals Limited.
8. Special Resolution for payment of commission to Mr. Udit Amin (DIN: 00244235), Non-Executive Director of the Company for the financial year 2022-23.
9. Ordinary Resolution for ratification of Remuneration to the Cost Auditors for the financial year 2023-24.

Mr. Chirayu Amin, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members were informed that the voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 12th August, 2023 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of NSDL and website of Stock Exchanges.

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Till the time of conclusion, 72 Members attended the meeting.

For Alembic Limited

Mittal
Drigesh

Digitally signed by
Mittal Drigesh
Date: 2023.08.10
21:04:30 +05'30'

Drigesh Mittal
Company Secretary

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