

Proceedings of the 117th Annual General Meeting of Alembic Limited held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Mr. Keval Thakkar, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 117th Annual General Meeting (“AGM”) of the members of Alembic Limited (“the Company”) held on Monday, the 12th August, 2024 at 4:30 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). All the Directors of the Company attended the meeting.

It was informed that the meeting is held through VC / OAVM without the physical presence of the members at a common venue in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 and in compliance with the procedure prescribed vide various Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Mr. Keval Thakkar, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Mr. Chirayu Amin, Chairman, requested other Directors to introduce themselves.

Mr. Himanshu Kishnadwala, Partner of M/s. CNK & Associates LLP, Statutory Auditors and Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors and Scrutinizer for this meeting also joined through VC from their respective locations.

Thereafter, Mr. Keval Thakkar, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

With the permission of the Chairman, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

Mr. Keval Thakkar, Company Secretary read the qualified opinion by the Statutory Auditors on the consolidated financial statements and the management response for the same.

He informed the Members that the Company has provided its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting.

He informed that Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Practising Company Secretaries, Vadodara is appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and during the meeting.

ALEMBIC LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA – 390 003. • TEL: (0265) 6637000

website: www.alembiclimited.com • E-mail : alembic.investors@alembic.co.in • CIN: L26100GJ1907PLC000033 • PAN : AABCA7950P

Thereafter, the registered speaker shareholders joined the meeting and asked questions. The Company Secretary read out the questions received through the chat box option. Mr. Chirayu Amin, Chairman, Mr. Udit Amin, Director and Mr. Rasesh Shah, CFO of the Company, responded to the question(s) raised by the shareholders.

The following businesses were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt:
 - a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.
 - b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Auditors thereon.
2. To declare dividend on Equity Shares for the financial year 2023-24.
3. To appoint a Director in place of Mr. Udit Amin (DIN: 00244235), who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

4. Payment of commission to Mr. Udit Amin (DIN: 00244235), Non-Executive Director of the Company for the financial year 2023-24. (**Special Resolution**)
5. Ratification of Remuneration to the Cost Auditors for the financial year 2024-25. (**Ordinary Resolution**)

Mr. Chirayu Amin, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members were informed that the voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 14th August, 2024 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of Stock Exchanges and website of NSDL.

The Meeting concluded at 5:01 p.m.

Till the time of conclusion, 83 Members attended the meeting.

For Alembic Limited

Thakkar
Kevalkumar
Bharatkumar

Digitally signed by
Thakkar Kevalkumar
Bharatkumar
Date: 2024.08.12
22:36:05 +05'30'

Keval Thakkar
Company Secretary

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